

To: Electoral Area Services Committee

Date: 2026-06-11

From: Jaimie Howell, Accounting Clerk III

File No. 3150-20

Subject: 2025 Electoral Area Annual Development Cost Charge Report

Reviewed by: Marilyn Laktin, Assistant Controller
Tareq Islam, Director of Engineering & Utilities
Beth Klein, Controller/Deputy CFO
Jennifer Kinneman, Chief Administrative Officer

RECOMMENDATION

This report is being brought forward for the Board's information and there is no staff recommendation.

BACKGROUND

Section 569 of the Local Government Act (LGA) requires that before June 30th of each year, the Regional District must prepare and consider a report on Development Cost Charges (DCC). The report must include:

- a) the amount of development cost charges received;
- b) the expenditures from the development cost charge reserve funds;
- c) the balance in the DCC reserve funds at the start and at the end of the applicable year; and
- d) any waivers and reductions.

DISCUSSION

DCC's represent amounts received from developers that are restricted for capital infrastructure expenditures required as a result of their development projects.

At December 31, 2025, the Fraser Valley Regional District had two (2) DCC Bylaws that require annual reporting to the Board. These are:

- 1) Bylaw 1074, 1992 West Popkum Storm Drainage
- 2) Bylaw 1096, 2011 Electoral Area D Integrated Water System

The balance at December 31, 2025 of DCC funds is \$593,419 (2024 \$567,178) and there were no waivers or reductions for the 2025 fiscal year. In accordance with Division 19, Section 569, the summary of transactions that occurred in 2025 are as follows:

	Opening Balance	Contributions	Interest Income	Expenses	Closing Balance
Bylaw 1074, Drainage	\$ 295,971	\$ -	\$ 11,489	\$ -	\$ 307,460
Bylaw 1096, Area D Water	\$ 271,207	\$ 4,068	\$ 10,684	\$ -	\$ 285,959
	\$ 567,178	\$ 4,068	\$ 22,173	\$ -	\$ 593,419

COST

There are no costs associated with this report.

CONCLUSION

The report summarizes the DCC activities for the Fraser Valley Regional District in 2025 and meets the requirements of Section 569 of the Local Government Act.